

24 JANUARY 2022

**RUSHMOOR DEVELOPMENT PARTNERSHIP
SIX MONTHLY PROGRESS REVIEW**

SUMMARY:

This is the Executive Director's report as Council Shareholder on the progress review received from the Rushmoor Development Partnership (RDP) on its business plan. It provides some commentary on the progress and delivery through the partnership during 2021 on the key regeneration sites agreed as part of the initial RDP Business Plan.

RECOMMENDATION:

The Committee are requested to note the progress set out in the report from the RDP and the next steps for each of the current projects covered by the RDP Business Plan

1. Introduction

- 1.1 The Rushmoor Development Partnership was established in 2018 as a joint venture with Hill Partnerships Ltd to provide expertise and capacity to support delivery of Council's regeneration aspirations. As Shareholder, the Council's Executive Director and Monitoring Officer receives the RDP's annual report and 6 monthly reviews and reports it to this committee as part of the agreed governance arrangements.
- 1.2 This is the second time the Committee has considered such a report and whilst the Cabinet has considered a number of reports relating to schemes being taken forward through the RDP, the progress review was received later than anticipated and accounts for a year's activity rather than the anticipated six months. The RDP, like many organisations, has been affected by Covid but would expect future reports to be submitted in line with agreed arrangements. The RDP's financial position is reviewed by the Council's finance service and annual accounts are included as confidential appendices to the report attached.

2. Shareholder commentary

- 2.1 The Progress Review is set out as at Appendix 1 to this report. Overall there has been significant progress since the approval of the initial business plan particularly on Union Street, Aldershot where the RDP secured a planning

consent during 2020 despite the pandemic and has supported the Council through its due diligence process that has in turn facilitated a construction start on site in November 2021. Work on the Civic Quarter Masterplan has progressed well with two public consultations undertaken during the year to support the submission of the outline planning application. The disposal of Parsons Barracks Car park has been concluded to enable the development of a care homes with the proceeds being utilised to fund the work of the RDP to date, which assists with reducing pressure on the Council's financial position.

- 2.2 The partnership where Council and Hill staff work together continues to enable a commercial approach to be taken to bringing forward sites alongside the translation of the Council and community's ambitions for both town centres.
- 2.3 Overall, the RDP has made a positive contribution to moving forward the Council's regeneration objectives over the past year and the Committee are invited to note the progress achieved.

Ian Harrison
Executive Director

Appendices

Appendix 1: Rushmoor Development Partnership LLP Shareholder Report for January 2021 to December 2021

Exempt Appendix 2: Rushmoor Development Partnership Management Accounts for the period ended 30 November 2021

Background Papers

- a) Rushmoor Development Partnership Business Plan – Council 25 July 2019
- b) CGAS REPORT NO. CEX2101: Rushmoor Development Partnership Progress Review